



**STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE
Captive Insurance Division
500 James Robertson Parkway, 4th Floor
Nashville, Tennessee 37243
(615) 741-3805**

I. Licensure Process for Captive Insurance Company- (estimated 30 days or less)

- Captive owner & manager meets with Captive Department
- Owner & manager prepares and submits charter, captive application and feasibility study
- Organizational exam begins:
- Charter review and approval by Captive Department and Secretary of State
- Captive review and approval by department
- Final Steps
 - Secretary of State approves incorporation
 - Commissioner approves captive application
 - Certificate of Authority is issued

II. Oversight Process- coming soon

III. Exam Process- coming soon